IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT :

THE HON'BLE THE ACTING CHIEF JUSTICE MR.K.S.RADHAKRISHNAN
&
THE HONOURABLE MR. JUSTICE M.N.KRISHNAN

FRIDAY, THE 9TH MARCH 2007 / 18TH PHALGUNA 1928

WA.No. 632 of 2007()

(AGAINST THE JUDGEMENT IN WPC.30503/2006 Dated 30/01/2007)
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APPELLANT/PETITIONER

M/S. RELISH CUSTOM FOODS,
VALANJAVAZHI, AMBALAPUZHA, ALAPPUZHA P.O.,
REPRESENTED BY ITS PARTNER,SHRI. K.S.JAYAKRISHNAN.

BY ADV. SRI.K.S.HARIHARAPUTHRAN

RESPONDENTS/RESPONDENTS
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1. M/S. STATE BANK OF INDIA,
LOCAL HEAD OFFICE, S.S.KOVIL STREET,
THIRUVANANTHAPURAM, REPRESENTED BY ITS
GENERAL MANAGER.

2. M/S. STATE BANK OF INDIA,
BEACH BRANCH, ALAPPUZHA, REPRESENTED BY ITS
ASST. GENERAL MANAGER.

3. THE SETTLEMENT ADVISORY COMMITTEE,
STATE BANK OF INDIA, LOCAL HEAD OFFICE,
S.S.KOVIL STREET, THIRUVANANTHAPURAM.

BY STANDING COUNSEL FOR SBI SRI.GEORGE THOMAS MEVADA.

THIS WRIT APPEAL HAVING COME UP FOR ADMISSION

ON 09/03/2007, ALONG WITH W.A.NO.639/2007 THE COURT ON THE SAME

DAY DELIVERED THE FOLLOWING:

K.S.RADHAKRISHNAN,Ag.C.J & M.N.KRISHNAN,J.

W.A.Nos. 632 & 639 OF 2007

Dated this the 9th day of March, 2007

J U D G M E N T

Radhakrishnan, Ag.C.J.

We find no error in the judgment of the learned Single Judge especially when the appellants/petitioners had not responded to the notice under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act. Learned Single Judge has directed that if the petitioners submit their objections to notice under Section 13(2) of the Act within a fortnight and remit an amount of Rs.3 lakhs each, objections would be considered.

2. The reasoning adopted by the learned Single Judge is correct. We do not find any reason to interfere with the judgment of the learned Single Judge. All the same, the time for payment is extended up to 31st March, 2007 failing which it is open for the Bank to take further coercive steps.

The writ appeals are dismissed.

K.S.RADHAKRISHNAN,
Acting Chief Justice

M.N.KRISHNAN,
Judge

Mbs/

Mbs/

K.THANKAPPAN, J

Crl.Appeal NO. OF 2001

J U D G M E N T

DATED:13-02-2007